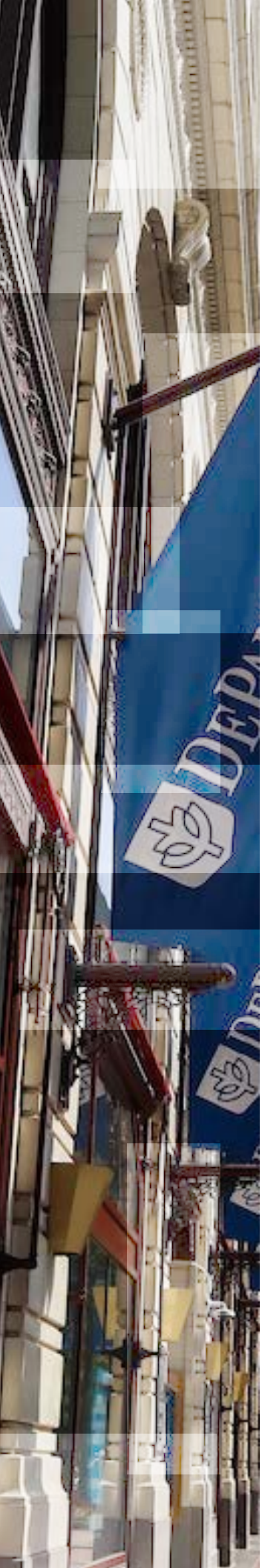
Real Estate Research Institute Conference

RERI

May 10-11, 2023

DePaul University
One East Jackson
Chicago, IL



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Hosted by The **Real Estate Center** at
DePaul University
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Hotel Information

University Club of Chicago
76 East Monroe Street
Chicago, IL 60603

Reservations

Reservations can be made by one of two ways until the cutoff date of April 7th, 2023:

1. By phoning the Club at **(312)726-2840,** ask for Guest Room Reservations and mention the DePaul University block of rooms.

OR

2. Online via booking link: https://gettaroom.b4checkin.com/chicago#main
   Guests will need to enter the following group code: **8104.** If they wish to arrive on an earlier date, or stay additional nights, please have your guests call us directly at **312.696.2294.**

Dress code at the University Club

Business casual attire

RERI, 100 Pearl Street
13th Floor, Hartford, CT 06103
Phone: 860.692.6341
Fax: 860.692.6351

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Registration Fees

Fees include admission to RERI sessions, continental breakfast and refreshment breaks, luncheon and evening reception and dinner.

$350 Investment Managers & Consultants
$100 Academic & Institutional Investors
$450 Late Registration *(After April 24, 2023)*

How to Register

Complete this registration form and send it with payment to:

RERI, 100 Pearl Street, 13th Floor, Hartford, CT 06103 or email to amy@prea.org
Pre-Registration Policy – In order to be included on the advanced registration list you must register by April 24, 2023.

Name _____

Company _____

Address _____

City _____ State _____ Zip _____

Telephone _____ Fax _____

Email _____ Assistant's email _____

Method of Payment:

☐ MC ☐ Visa ☐ AMEX ☐ Check enclosed, made payable to **RERI**

Name *(as it appears on credit card)* _____

Registration Fee to be Charged _____

Account number _____ Exp date _____ Security code _____

Signature _____

Cancellation Policy: Cancellations received after April 24, 2023 will be subject to a $50.00 cancellation fee. No refunds will be made for cancellations received after May 1, 2023. Participant substitutions may be made at any time at no additional charge. All requests for refunds must be received in writing.

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2022 RERI Conference Agenda

Day 1 — **May 4, 2022**

10:00 am — **Welcome – Charlie Wurtzebach, DePaul**

Presidential Remarks - Tom Arnold, RERI

10:15 am — **Fireside Chat**

10:45 am — **Conference Session - Valuation Issues**

Horizontal or Vertical? The Agglomerative Effects of Building and Neighbourhood Specialisation on Property Valuation
Authors: Chen Zheng, Croker Liu, Bing Zhu
Mentors: Andra Ghent, David Ling

Explaining Cap Rate Variation in Single-Tenant Properties: The Role of Tenant Credit Quality and Tenant Characteristics
Authors: Tingyu Zhou, Mariya Letdin, Greg T. Smersh, G. Stacy Sirmans
Mentors: Dean Gatzlaff, Will McIntosh, Andy McCulloch

12:15 pm — **LUNCH**

1:30 pm — **Conference Session - Commercial Real Estate**

Impact of High-Skill Jobs On Commercial Real Estate
Authors: Brent Ambrose, Sumit Agarwal, Lily Shen
Mentors: Jacob Sagi, Matt Anderson

Transit Oriented Development, Walkability, and Commercial Property Markets: A Tale of Two Cities (working paper with Austin and Toronto)
Authors: Jim Clayton, Jeffrey Cohen
Mentors: Mark Roberts, Tim Savage

3:00 pm — **BREAK**

3:30 pm — **Conference Session - Natural Disasters**

Resilient Regions: Commercial Real Estate Markets and Natural Disasters
Authors: Shaun Bond, Ed Coulson, Shawn McCoy, Ian McDonough
Mentors: Eva Steiner, Jeff Fisher, Tom Arnold, Tim Savage

The Impact of Hurricanes on Commercial Real Estate Transactions
Authors: Lu Fang, Lingxiao Li, David Scofield, Abdullah Yavas
Mentors: Matt Anderson, Elaine Worzala

End of Day One

6:00 pm — **Cocktails**

7:00 pm — **Dinner**

2022 RERI Conference Agenda

DAY 2 **May 5, 2022**

9:30 am **Day 1 Recap**

9:45 am **Conference Session - Global Investments**

Global Pension Fund Investments in Real Estate Dynamic Allocation and Strategic Benchmark Choice
Authors: Nils Kok, Alexander Carlo, Piet Eichholtz
Mentors: John Worth, Mo Rodriguez

ESG Investment and Private Real Estate Returns
Authors: Avis Devine, Drew Sanderford, Chongyu Wang
Mentors: Michael Acton, Martha Peyton

Panel Discussion - Integrating ESG into the Real Estate Investment Process

End of Day Two

RERI Conference Sponsors

Green Street Advisors
Heitman
LaSalle Investment Management

Green Street Advisors

HEITMAN
A REAL ESTATE INVESTMENT MANAGEMENT FIRM

LaSalle™

RERI Funded Research to be presented

1. **Global Pension Fund Investments in Real Estate Dynamic Allocation and Strategic Benchmark Choice**
   Authors: Alexander Carlo, Piet Eichholtz, Nils Kok

2. **ESG Investment and Private Real Estate Returns**
   Authors: Avis Devine, Drew Sanderford, Chongyu Wang

3. **Resilient Regions: Commercial Real Estate Markets and Natural Disasters**
   Authors: Shaun Bond, Ed Coulson, Shawn McCoy, Ian McDonough

4. **The Impact of Hurricanes on Commercial Real Estate Transactions**
   Authors: Lu Fang, Lingxiao Li, David Scofield, Abdullah Yavas

5. **Impact of High-Skill Jobs On Commercial Real Estate**
   Authors: Sumit Agarwal, Brent Ambrose, Lily Shen

6. **Horizontal or Vertical? The Agglomerative Effects of Building and Neighbourhood Specialisation on Property Valuation**
   Authors: Croker Liu, Chen Zheng, Bing Zhu

7. **Transit Oriented Development, Walkability, and Commercial Property Markets: A Tale of Two Cities**
   Authors: Jim Clayton, Jeffrey Cohen

8. **Explaining Cap Rate Variation in Single-Tenant Properties: The Role of Tenant Credit Quality and Tenant Characteristics**
   Authors: Mariya Letdin, G. Stacy Sirmans, Greg T. Smersh, Tingyu Zhou