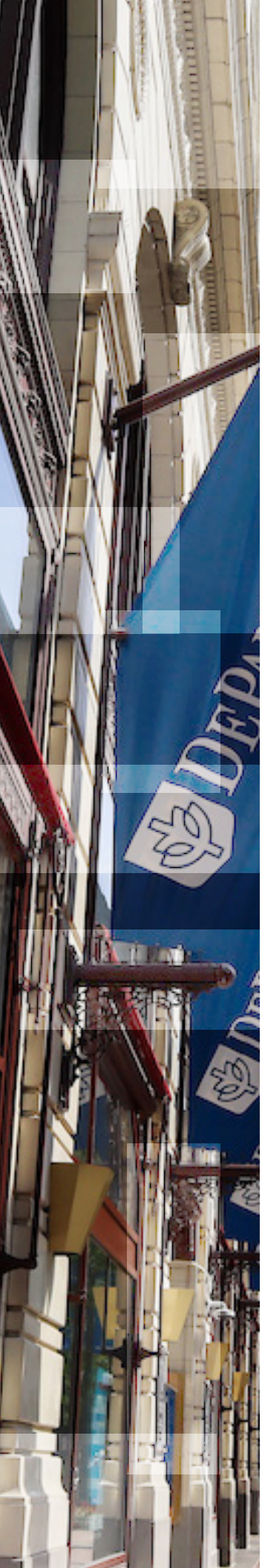
Real Estate Research Institute Conference

RERI

May 4-5, 2022

DePaul University
One East Jackson
Chicago, IL



Real Estate Research Institute
CONFERENCE

Hosted by The **Real Estate Center** at
DePaul University
May 4-5, 2022

Hotel Information

Union League Club of Chicago
65 W. Jackson Blvd., Chicago, IL 60604
(between Clark & Dearborn, South Loop)

Reservations

RERI has a limited number of guest rooms reserved at a preferred rate of **$189.00** + 20% surcharge. Guests should call the reservations department at **800-443-0578** or email clubservices@ulcc.org and make reference to the Real Estate Research Institute Conference. Please call no later than April 8, 2022.

Dress code at the Union League Club

Business casual attire

RERI, 100 Pearl Street
13th Floor, Hartford, CT 06103
Phone: 860.692.6341
Fax: 860.692.6351

2022 RERI Conference Agenda

Day 1 — **May 4, 2022**

10:00 am

Welcome – Charlie Wurtzebach, DePaul University

Presidential Remarks - Tom Arnold, RERI

10:15 am

Fireside Chat

Bob White, Founder, Real Capital Analytics and PREA's Graaskamp Award Recipient and

Charlie Wurtzebach, DePaul University and former Graaskamp Award Recipient.

10:45 am

Conference Session - Valuation Issues

Horizontal or Vertical? The Agglomerative Effects of Building and Neighbourhood Specialisation on Property Valuation
Authors: Chen Zheng, Croker Liu, Bing Zhu
Mentors: Andra Ghent, David Ling

Explaining Cap Rate Variation in Single-Tenant Properties: The Role of Tenant Credit Quality and Tenant Characteristics
Authors: Tingyu Zhou, Mariya Letdin, Greg T. Smersh, G. Stacy Sirmans
Mentors: Dean Gatzlaff, Will McIntosh, Andy McCulloch

12:15 pm

LUNCH

1:30 pm

Conference Session - Commercial Real Estate

Impact of High-Skill Jobs On Commercial Real Estate
Authors: Brent Ambrose, Sumit Agarwal, Lily Shen
Mentors: Jacob Sagi, Matt Anderson

Transit Oriented Development, Walkability, and Commercial Property Markets: A Tale of Two Cities (working paper with Los Angeles and Toronto)
Authors: Jim Clayton, Jeffrey Cohen, Lyndsey Rolheiser
Mentors: Mark Roberts, Tim Savage

3:00 pm

BREAK

3:30 pm

Conference Session - Natural Disasters

Resilient Regions: Commercial Real Estate Markets and Natural Disasters
Authors: Shaun Bond, Ed Coulson, Shawn McCoy, Ian McDonough
Mentors: Eva Steiner, Jeff Fisher, Tom Arnold, Tim Savage

The Impact of Hurricanes on Commercial Real Estate Transactions
Authors: Lu Fang, Lingxiao Li, David Scofield, Abdullah Yavas
Mentors: Matt Anderson, Elaine Worzala

End of Day One

6:00 pm

Cocktails & Dinner, The Gage 24 South Michigan Avenue

2022 RERI Conference Agenda

DAY 2 **May 5, 2022**

9:30 am **Day 1 Recap**

9:45 am **Conference Session - Global Investments**

The Determinants of Institutional Capital Allocation to Real Estate
Authors: Nils Kok, Alexander Carlo, Piet Eichholtz
Mentors: John Worth, Mo Rodriguez

ESG Investment and Private Real Estate Returns
Authors: Avis Devine, Drew Sanderford, Chongyu Wang
Mentors: Michael Acton, Martha Peyton

Panel Discussion - Integrating ESG into the Real Estate Investment Process

Moderator: Heather Fernstrom Border, Co-Founder and Managing Partner, Alliance Global Advisors

Panelists: Jim Clayton, Professor and Timothy R. Price Chair in Real Estate and Infrastructure, Brookfield Centre, Schulich School of Business, York University

David DeVos, Global Head of ESG, LaSalle Investment Management

Matt Ellis, CEO, Measurabl

Mary Ludgin, Head of Global Investment Research, Heitman

End of Day Two

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RERI Funded Research to be presented

1. **The Determinants of Institutional Capital Allocation to Real Estate**
   Authors: Alexander Carlo, Piet Eichholtz, Nils Kok

2. **ESG Investment and Private Real Estate Returns**
   Authors: Avis Devine, Drew Sanderford, Chongyu Wang

3. **Resilient Regions: Commercial Real Estate Markets and Natural Disasters**
   Authors: Shaun Bond, Ed Coulson, Shawn McCoy, Ian McDonough

4. **The Impact of Hurricanes on Commercial Real Estate Transactions**
   Authors: Lu Fang, Lingxiao Li, David Scofield, Abdullah Yavas

5. **Impact of High-Skill Jobs On Commercial Real Estate**
   Authors: Sumit Agarwal, Brent Ambrose, Lily Shen

6. **Horizontal or Vertical? The Agglomerative Effects of Building and Neighbourhood Specialisation on Property Valuation**
   Authors: Croker Liu, Chen Zheng, Bing Zhu

7. **Transit Oriented Development, Walkability, and Commercial Property Markets: A Tale of Two Cities**
   Authors: Jim Clayton, Jeffrey Cohen, Lyndsey Rolheiser

8. **Explaining Cap Rate Variation in Single-Tenant Properties: The Role of Tenant Credit Quality and Tenant Characteristics**
   Authors: Mariya Letdin, G. Stacy Sirmans, Greg T. Smersh, Tingyu Zhou